

Message Text

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PAGE 01 STATE 032624

20

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

INR-07 NSAE-00 /031 R

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EUR/SE:JMORTON (INFO)

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R 102137Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY NICOSIA

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E.O. 11652: N/A

TAGS: EFIN, CY

SUBJ FCIA CLAIM NOS. PM-12, PM-13

N.P. LANITIS CO./INGERSOLL-RAND T-4 DRILLMASTER

REF: A) STATE A-1880 B) STATE A-5601 C) NICOSIA 0063

D) NICOSIA 0277

1. EXIMBANK AND INGERSOLL-RAND AGREE THAT LANITIS HAS TITLE TO THE DRILLING RIG. INGERSOLL-RAND'S AGENT HAS BEEN IN CONTACT WITH LANITIS AND REPORTED THAT LANITIS IN CONSIDERATION OF THE CANCELLATION OF THE NOTE MAY BE WILLING TO PAY PART OF THE OUTSTANDING BALANCE AND LEGALLY TRANSFER TITLE TO EXIMBANK OR INGERSOLL-RAND AS APPROPRIATE/POSSIBLE.

2. EMBASSY'S COOPERATION IN DIRECTLY OR INDIRECTLY CONTACTING LANITIS AND DETERMINING IF A SETTLEMENT IS POSSIBLE WOULD BE APPRECIATED.

3. COULD THE EMBASSY FIND OUT WHAT PROCEDURE WOULD BE NECESSARY TO OBTAIN TRANSFER OF TITLE. IF LEGAL

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ASSISTANCE IS REQUIRED WOULD THE EMBASSY RECOMMEND

AN AOOTRNEY AND DETERMINE THE FEES INVOLVED.

4. IF POSSIBLE PLEASE FORWARD A COPY OF THE PHOTOGRAPH
OF THE DRILLING RIG.

5. EMBASSY'S CONTINUING ASSISTANCE IS APPRECIATED.
KISSINGER

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DRILLING, TOOLS, EXPORT CREDIT GUARANTEES, PROPERTY TITLES
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Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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Handling Restrictions: n/a
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ISecure: 1
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